

# **FUND 371**

## **PARK CAPITAL IMPROVEMENT FUND**

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### **Board of Supervisors' Adjustments**

*The following funding adjustments reflect all changes to the FY 2001 Advertised Budget Plan, as approved by the Board of Supervisors on April 24, 2000:*

- The Board of Supervisors made no changes to the FY 2001 Advertised Budget Plan.

*The following funding adjustments reflect all approved changes to the FY 2000 Revised Budget Plan from January 1, 2000 through April 17, 2000. Included are all adjustments made as part of the FY 2000 Third Quarter Review:*

- On March 13, 2000, the Board of Supervisors approved a resolution which authorized the issuance of a Park Authority Note and a payment agreement in the amount of \$12,709,797 to support the purchase of 838 acres of parkland. Repayment of the Note will most likely be supported by the sale of currently owned County land.
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### **County Executive Proposed FY 2001 Advertised Budget Plan**



#### **Agency Overview**

No funding is included for Fund 371, Park Capital Improvement Fund, in FY 2001.

This fund was established in 1966 under the provisions of the Park Authority Act. Funding is derived from grants, right-of-way fees, easements, proffers, donations, and lease payments. Funding is also derived from transfers from Fund 170, Park Revenue Fund, and revenue bonds for golf course development. These funds are used for capital improvements to the agency's revenue facilities and parks as well as various park sites where grants, proffers, and donations have been received for specific park improvements.

In FY 1995, the Park Authority issued revenue bonds in the amount of \$13.87 million to provide for the expansion of existing golf facilities. Included was construction of a nine-hole golf course, a driving range, and renovation of the clubhouse at Oak Marr Golf Course. Funding was also provided for the construction of an additional 18-hole golf course, new clubhouse, and maintenance facility at Twin Lakes Golf Course. Construction of the Oak Marr driving range was completed in 1997 and opened to the public in January 1998. The nine-hole golf course and clubhouse at Oak Marr were opened to the public in June 1998. The miniature golf course at Oak Marr and an additional 18-hole course at Twin Lakes were completed in June 1999.

## **FUND 371**

### **PARK CAPITAL IMPROVEMENT FUND**

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#### ***Funding Adjustments***

*The following funding adjustments reflect all approved changes to the FY 2000 Revised Budget Plan since passage of the FY 2000 Adopted Budget Plan. Included are all adjustments made as part of the FY 1999 Carryover Review and all other approved changes through December 31, 1999:*

- As part of the FY 1999 Carryover Review, the Board of Supervisors approved an increase of \$9,925,577 based on the carryover of unexpended project balances of \$7,383,498, an increase of \$1,566,079 due to the receipt of easements, proffers, donations, and contributions, and the transfer of \$976,000 from Fund 170, Park Revenue Fund. This transfer will support several projects including: \$200,000 for the Site Information Management System (ParkNet project), \$123,595 for park rental properties, and \$652,405 for facilities and services.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

# FUND 371

## PARK CAPITAL IMPROVEMENT FUND

### FUND STATEMENT

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 1999 Actual	FY 2000 Adopted Budget Plan	FY 2000 Revised Budget Plan	FY 2001 Advertised Budget Plan	FY 2001 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$7,516,684</b>	<b>\$700,000</b>	<b>\$9,649,577</b>	<b>\$700,000</b>	<b>\$700,000</b>
Revenue:					
Interest	\$459,537	\$0	\$0	\$0	\$0
Other Revenue <sup>1</sup>	1,106,542	0	12,709,797	0	0
<b>Total Revenue</b>	<b>\$1,566,079</b>	<b>\$0</b>	<b>\$12,709,797</b>	<b>\$0</b>	<b>\$0</b>
Transfers In:					
Park Revenue Fund, Bond Proceeds (170) <sup>2</sup>	\$100,000	\$0	\$0	\$0	\$0
Park Revenue Fund (170) <sup>3</sup>	4,009,638	0	976,000	0	0
<b>Total Transfers In</b>	<b>\$4,109,638</b>	<b>\$0</b>	<b>\$976,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$13,192,401</b>	<b>\$700,000</b>	<b>\$23,335,374</b>	<b>\$700,000</b>	<b>\$700,000</b>
Total Expenditures	\$3,542,824	\$0	\$22,635,374	\$0	\$0
<b>Total Disbursements</b>	<b>\$3,542,824</b>	<b>\$0</b>	<b>\$22,635,374</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$9,649,577</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>
Repair and Replacement Reserve <sup>4</sup>	700,000	700,000	700,000	700,000	700,000
<b>Unreserved Ending Balance</b>	<b>\$8,949,577</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> FY 2000 revenues represent the proceeds of a Park Authority Note. On March 13, 2000, the Board of Supervisors approved a resolution which authorized the issuance of a Park Authority Note and a payment agreement in the amount of \$12,709,797 to support the purchase of 838 acres of parkland. Repayment of the Note will most likely be supported by the sale of currently owned County land.

<sup>2</sup> In FY 1995, the Park Authority sold revenue bonds to provide for the construction of three golf courses. The proceeds were received in Fund 170, Park Revenue Fund, and transferred to Fund 371, Park Capital Improvement Fund.

<sup>3</sup> In FY 2000, an amount of \$976,000 was transferred from Fund 170, Park Revenue Fund, to Fund 371, Park Capital Improvement Fund, for the following projects: \$200,000 for the ParkNet project, \$123,595 for park rental properties, and \$652,405 for facilities and services.

<sup>4</sup> The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

# FUND 371

## PARK CAPITAL IMPROVEMENT FUND

COUNTY OF FAIRFAX, VA

### FY 2001 SUMMARY OF CAPITAL PROJECTS

FUND TYPE:P37 CAPITAL PROJECTS		FY 1999		FY 2000	FY 2001	FY 2001	FINANCING	FINANCING	FINANCING
FUND :371 PARK CAPITAL IMPROVEMENT FUND (950)		TOTAL	ACTUAL	REVISED	ADVERTISED	ADOPTED	GENERAL	BOND	OTHER
		PROJECT ESTIMATE	EXPENDITURES	BUDGET	BUDGET PLAN	BUDGET PLAN	FUND		
004146	FOX MILL PARK	11,945	.00	11,945.00					
004178	PROVIDENCE RE	39,581	.00	.00					
004185	OAK MARR PARK	19,115	19,115.00	.00					
004349	SOUTH RUN PAR	33,782	.00	33,782.00					
004353	HUNTLEY MEADO	52,755	.00	13,586.17					
004380	BEULAH ROAD P	7,670	.00	7,670.00					
004398	LITTER GRANT	10,920	.00	1,696.00					
004493	LEE DIST @ RO	342,284	53,630.90	85,683.30					
004503	CUB RUN STREA	37,966	.00	35,066.00					
004522	FRYING PAN PA	10,000	.00	.00					
004525	LAKE FAIRFAX	142,394	.00	39,930.00					
004534	PARK CONTINGE		.00	595,903.00					
004538	PARK EASEMENT	969,500	71,728.30	165,599.20					
004558	PARK COLLECTI	44,017	.00	9,892.00					
004564	HISTORY SPECI	8,000	.00	6,111.30					
004567	STRATTON WOOD	301,200	.00	206,712.00					
004582	MOUNT VERNON	54,582	.00	.00					
004584	NOTTOWAY PARK	57,969	.00	3,040.00					
004592	SULLY PLANTAT	242,420	63,595.05	73,940.95					
004595	MASON DISTRIC	68,740	3,923.30	61,096.65					
004596	WAKEFIELD	1,808,619	.00	.00					
004626	STUART RIDGE/	24,886	9,990.00	14,896.00					
004638	LAKE BRADDOCK	12,000	.00	12,000.00					
004698	ELEANOR C LAW	345,542	30,261.00	4,370.00					
004741	PTA PLAYGROUN	250,000	.00	151,814.00					
004742	PLAYGROUND MA	109,980	.00	.00					
004747	TWIN LAKES DA	558,281	.00	.00					
004748	GENERAL PARK	5,540,973	219,499.52	2,209,907.43					
004749	SITE INFORMAT	2,020,000	348,616.00	253,699.00					
004750	PARK PROFFERS	2,423,539	54,669.10	1,845,033.92					
004751	PARK RENTAL B	674,873	119,930.31	267,213.69					
004752	GOVERNMENT CE	20,000	.00	2,346.00					
004753	GOLF COURSE D	12,727,572	1,408,415.53	.00					
004754	SBA LANDSCAPI	44,100	.00	9,482.00					
004755	UNION MILLS C	24,500	.00	3,291.00					
004756	BURKE LAKE FI	21,806	.00	.00					
004757	OX HILL BATTL	2,000	.00	.00					
004758	ARCHAEOLOGY P	75,704	3,486.40	63,235.70					
004759	STEWARDSHIP P	12,410	4,336.92	8,073.08					
004760	STEWARDSHIP E	13,325	504.04	12,820.96					
004761	LAWRENCE TRUS	1,464,294	19,109.17	1,444,565.58					
004762	GOLF IMPROVEM	2,662,740	1,068,747.86	78,866.64					
004763	GRANTS	4,100	1,200.00	2,500.00					
004764	MT AIR	45,110	.00	45,110.00					
004765	FACILITIES &	2,140,084	.00	2,140,084.00					
004766	JAMES LEE	46,680	42,065.10	4,614.90					
004770	HUNTER TRACT	12,709,797	.00	12,709,797.00					
FUND 371 TOTAL		48,237,755	3,542,823.50	22,635,374.47					